

Jumblat Returns from Libya with \$25 Million Oil Deal

by Naharnet Newsdesk 28 September 2011,06:14

Progressive Socialist Party leader Walid Jumblat has struck a 25-million-dollar oil deal with the leaders of Libya's new ruling National Transitional Council (NTC), Ad-Diyar daily reported Wednesday.

The newspaper said the first phase of the deal involves the immediate payment of 7 million dollars.

Jumblat visited Libya earlier in the month, where he held talks with Mustafa Abdul Jalil, head of the NTC, his deputy Abdul Hafiz Ghogha and a number of NTC members.

Jumblat was accompanied by Social Affairs Minister Wael Abu Faour, PSP deputy chief for foreign affairs Dureid Yaghi and PSP official Bahij Abu Hamzeh.

A statement issued by PSP's media department said Jumblat congratulated the rebels for their triumph on decades of darkness and dictatorship under Moammar Gadhafi's rule.

Copyright © 2012 Naharnet.com. All Rights Reserved.

http://www.naharnet.com/stories/en/16012